

ACT 145

S.B. NO. 2081

A Bill for an Act Relating to the Department of Education Commercial Enterprises Revolving Fund.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 302A, part II, subpart B, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“§302A- Department of education commercial enterprises revolving fund. There is established the department of education commercial enterprises revolving fund into which shall be deposited all revenues derived from commercial enterprise operation programs undertaken by the department. Revenues deposited into this fund may be expended by the department for all costs and expenses associated with the operation of the commercial enterprises, including hiring personnel; renovating commercial space; and purchasing merchandise, supplies, and equipment, without regard to chapters 76, 78, 89, 103, and 103D. Any law to the contrary notwithstanding, the department may transfer all funds at its disposal, with the exception of general funds, into the revolving fund to finance the establishment of new commercial enterprises. The department may adopt rules pursuant to chapter 91 governing the expenditure of revenues deposited in the revolving fund.”

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect upon its approval.

(Approved June 27, 2022.)

Note

1. Edited pursuant to HRS §23G-16.5.