### **ACT 69**

S.B. NO. 902

A Bill for an Act Relating to the High Technology Development Corporation. Be It Enacted by the Legislature of the State of Hawaii:

### PART I

SECTION 1. The purpose of this part is to change the name of the high technology development corporation to the Hawaii technology development corporation.

The high technology development corporation was established by the legislature in 1983 to facilitate the development and growth of Hawaii's commercial high technology industry. The State views high technology as an important driver in the diversification of Hawaii's economy and one that provides quality, high-paying jobs for Hawaii residents. With rapid advancements in telecommunication, the Internet, and automation, "high technology" is now simply referred to as "technology" and has become an integral component of leading business across all industries. The high technology development corporation's mission

is to grow the technology and innovation economy of the State. Changing the name of the high technology development corporation to the Hawaii technology development corporation more accurately describes its mission.

SECTION 2. Chapter 206M, Hawaii Revised Statutes, is amended by amending its title to read as follows:

# "[HIGH] HAWAII TECHNOLOGY DEVELOPMENT CORPORATION"

SECTION 3. Chapter 206M, part I, Hawaii Revised Statutes, is amended by amending its title to read as follows:

## "(HIGH) HAWAII TECHNOLOGY DEVELOPMENT CORPORATION"

SECTION 4. Sections 26-18(b), 171-2(11), 171-64.7(a)(8), 206M-1, 206M-2, 210-7(b), 211F-3(a), 227D-2(b), 304A-3101(b), and 394-8(b), Hawaii Revised Statutes, are amended by substituting the term "Hawaii technology development corporation" wherever the term "high technology development corporation" appears.

SECTION 5. Sections 206M-1, 206M-2, 206M-3, 206M-8, 206M-9, 206M-10, 206M-15, 206M-15.5, 206M-17, 206M-41, 206M-44, and 206M-45, Hawaii Revised Statutes, are amended by substituting the word "technology" wherever the term "high technology" appears.

#### PART II

SECTION 6. The purpose of this part is to repeal the Hawaii software service center. The Hawaii software service center was established within the high technology development corporation in 1990 to foster and sustain Hawaii's software industry primarily by researching and maintaining directories of software contracting opportunities and software providers in the State. The Hawaii software service center has been unfunded and inactive for at least ten years.

SECTION 7. Chapter 206M, part II, Hawaii Revised Statutes, is repealed.

#### PART III

SECTION 8. All acts passed by the legislature during the regular session of 2017, whether enacted before, on, or after the effective date of this Act, shall be amended to conform to this Act unless such acts specifically provide that this Act is being amended.

SECTION 9. This Act shall not affect the validity of any contract, lease, rule, other document, or appropriation that uses the term "high technology development corporation" or "high technology special fund."

SECTION 10. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 11. This Act shall take effect upon its approval; provided that part I of this Act shall take effect on July 1, 2017.

(Approved July 3, 2017.)