

A Bill for an Act Relating to Bureau of Conveyances.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The legislature finds that owners of registered fee non-time share interests should continue to have the option to voluntarily deregister such interests under part II of chapter 501, Hawaii Revised Statutes. Currently, the sunset date relating to deregistration of fee non-time share interests is December 31, 2016.

The purpose of this Act is to eliminate the sunset date set forth in Act 119, Session Laws of Hawaii 2013, and Act 47, Session Laws of Hawaii 2014, relating to the deregistration of fee non-time share interests.

SECTION 2. Act 119, Session Laws of Hawaii 2013, as amended by section 3 of Act 47, Session Laws of Hawaii 2014, is amended by amending section 13 to read as follows:

“SECTION 13. This Act shall take effect upon its approval; ~~provided that section 2 of this Act shall be repealed on December 31, 2016.~~”

SECTION 3. Statutory material to be repealed is bracketed and stricken.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 29, 2016.)