

ACT 104

H.B. NO. 2317

A Bill for an Act Making an Appropriation to the Emergency And Budget Reserve Fund.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is appropriated out of the general revenues of the State of Hawaii the sum of \$150,000,000 or so much thereof as may be neces-

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sary for fiscal year 2016-2017 for the purpose of further capitalizing the emergency and budget reserve fund. The sums appropriated shall be deposited into the emergency and budget reserve fund established pursuant to section 328L-3, Hawaii Revised Statutes, by the department of budget and finance for the purposes of this Act.

SECTION 2. This Act shall take effect on July 1, 2016.

(Approved June 21, 2016.)