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S.B. NO. 633

A Bill for an Act Relating to Unlicensed Contracting Activities.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 708-8305, Hawaii Revised Statutes, is amended to read as follows:

"[[]§708-8305[]] Unlicensed contractor fraud; valuation of property. (1) For purposes of unlicensed contractor fraud, the value of the property shall be the greater of:

[(1)] (a) The value of property as provided in section 708-801; or

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[(2)] (b) The total value of all moneys and any assets of value paid or lost by the victim or victims pursuant to the same scheme or course of conduct.

(2) The value of any work done by the unlicensed contractor shall not be used as an offset for the value of the property calculated under this section."

SECTION 2. This Act does not affect rights and duties that matured, penalties that were incurred, and proceedings that were begun before its effective date.

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect upon its approval. (Approved April 18, 2013.)