

ACT 102

H.B. NO. 929

A Bill for an Act Relating to Employment and Training Assessment.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 383-129, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) In addition to contributions determined by section 383-68, every employer, except an employer who has selected an alternative method of financing liability for unemployment compensation benefits pursuant to section 383-62, or an employer who has been assigned a minimum rate of zero per cent or the maximum rate ~~[of five and four tenths per cent]~~ of the applicable schedule in accordance with section 383-68, shall be subject to an employment and training fund assessment at a rate of .01 per cent of taxable wages as specified in section 383-61.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect on January 1, 2014.

(Approved June 14, 2013.)