

ACT 309

S.B. NO. 2534

A Bill for an Act Relating to Public School Facilities.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 171C, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“§171C- School facilities special fund. (a) There is established a school facilities special fund into which shall be deposited all proceeds from leases, permits, interest income generated from public school lands and facilities, and other revenue generated from the non-permanent disposition of public school lands and facilities under this chapter, less the following:

- (1) The principal and interest on bonds issued pursuant to this chapter for projects on public school lands or utilizing public school facilities;
- (2) The cost of administering, operating, and maintaining projects on public school lands or utilizing public school facilities, not to exceed fifteen per cent of the sums collected, net of principal and interest payments on bonds; and
- (3) Other sums that may be necessary for the issuance of bonds under this chapter.

(b) The school facilities special fund shall be administered by the department of education in consultation with the board of education. Except as otherwise provided, all moneys in the school facilities special fund shall be used exclusively for the new construction and upgrade of twenty-first century school facilities, and the retrofit and upgrade of existing school facilities to meet twenty-first century school standards.”

SECTION 2. Section 171C-17, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) There is established the Hawaii public land development revolving fund, to which shall be credited any state appropriations to the fund, any sums collected as a result of bonds issued pursuant to this chapter, any revenues generated from the facilities, except as provided in section 171C- or other moneys made available to the fund, to be expended as directed by the corporation.”

SECTION 3. The public land development corporation shall submit a report to the legislature no later than twenty days prior to the convening of the regular session of 2013 detailing the progress made with the school facilities special fund, including sites being considered for non-permanent disposition and the process the corporation is employing to select where the construction of new facilities and retrofitting of existing facilities to meet twenty-first century school standards will be done.

SECTION 4. New statutory material is underscored.¹

SECTION 5. This Act shall take effect on July 1, 2012.

(Approved July 9, 2012.)

Note

1. Edited pursuant to HRS §23G-16.5.