

ACT 188

H.B. NO. 2740

A Bill for an Act Relating to Taxation.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Act 103, Session Laws of Hawaii 2007, as amended by Act 198, Session Laws of Hawaii 2009, is amended by amending section 5 to read as follows:

that: “SECTION 5. This Act shall take effect upon its approval; provided

- (1) The amendments made to this Act to:
 - (A) The definition of “power-generating facility” in section 243-1, Hawaii Revised Statutes; and
 - (B) Section 243-4(a), Hawaii Revised Statutes, shall be repealed on December 31, [~~2012,~~] 2015, and section 243-4(a), Hawaii Revised Statutes, shall be reenacted in the form in which it read on the day before the effective date of this Act; and
- (2) The rate of tax for naphtha as provided for in section 243-4(a)(3), Hawaii Revised Statutes, shall be effective retroactively and apply to any imposition of the fuel tax on naphtha sold for use in a power-generating facility.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 28, 2012.)