

ACT 183

H.B. NO. 2375

A Bill for an Act Relating to the Mortgage Rescue Fraud Prevention Act.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 480E, Hawaii Revised Statutes, is amended by adding two new sections to be appropriately designated and to read as follows:

“§480E- Mortgage rescue fraud; consumer education. The office of consumer protection shall educate consumers about fraudulent activities that may be committed against homeowners who face property foreclosures, liens, or encumbrances, as appropriate.

§480E- Criminal penalties. Any person who violates section 480E-10 is guilty of a class C felony and, in addition to any other penalties, shall be fined \$10,000.”

SECTION 2. Section 480E-11, Hawaii Revised Statutes, is amended by amending its title to read as follows:

“~~[[§480E-11]—Violation.] Unfair or deceptive act or practice; penalties.~~”

ACT 183

SECTION 3. This Act does not affect rights and duties that matured, penalties that were incurred, and proceedings that were begun before its effective date.

SECTION 4. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.¹

SECTION 5. This Act shall take effect on July 1, 2012.

(Approved June 28, 2012.)

Note

1. Edited pursuant to HRS §23G-16.5.