

ACT 9

S.B. NO. 2602

A Bill for an Act Relating to Real Estate Licensees.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The legislature finds that the continual evolution of the real estate industry requires that real estate brokers and salespersons regularly update their knowledge of changes to the real estate industry. The legislature further finds that an increase in continuing education hours will advance the level of professionalism in the real estate industry.

The purpose of this Act is to increase professionalism among real estate licensees by increasing the minimum required continuing education hours for

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real estate brokers and salespersons from ten hours to at least twenty hours in each two-year licensing period.

SECTION 2. Section 467-11.5, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) Prior to the license renewal of a real estate broker or real estate salesperson, the licensee shall provide the commission with proof of having attended [~~ten~~] at least twenty hours of continuing education or its equivalent as determined by the commission during the two-year period preceding the application for renewal. Failure to satisfy the continuing education requirement by the license expiration date shall result in the renewed license being automatically placed on an “inactive” status.”

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect on January 1, 2011.

(Approved March 23, 2010.)