

ACT 17

S.B. NO. 2676

A Bill for an Act Relating to the Aloha Tower Development Corporation.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. This Act is recommended by the governor for immediate passage in accordance with section 9 of article VII of the Constitution of the State of Hawaii.

SECTION 2. The purpose of this Act is to provide sufficient moneys to the Aloha Tower development corporation to pay for the settlement of a claim by Kenneth H. Hughes, Inc., by making an emergency appropriation for a one-time only increase to its spending ceiling by \$900,000 from \$1,628,940 to \$2,528,940 for fiscal year 2009-2010.

The amount due under the settlement agreement (Kenneth H. Hughes, Inc. v. Aloha Tower Development Corp., Civil No. 09-00277 DAE-BMK, USDC) is \$1,550,000.

The Aloha Tower fund has sufficient moneys to pay for the emergency appropriation.

SECTION 3. There is appropriated out of the Aloha Tower fund the sum of \$900,000 or so much thereof as may be necessary for fiscal year 2009-2010 for the purposes of this Act.

The sum appropriated shall be expended by the Aloha Tower development corporation.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 12, 2010.)