

ACT 67

H.B. NO. 1227

A Bill for an Act Making an Emergency Appropriation for Risk Management.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. This Act is recommended by the governor for immediate passage in accordance with section 9 of article VII of the Constitution of the State of Hawaii.

SECTION 2. The purpose of this Act is to cover unanticipated increases in property insurance premiums and deductibles by making an emergency appropriation of \$800,000 in general funds for deposit into the state risk management revolving fund, appropriating \$2,926,000 out of various departmental and agency special or revolving funds for deposit into the state risk management revolving fund, and increasing the spending ceiling of the state risk management special fund by \$3,000,000 to \$21,450,000.

SECTION 3. In accordance with section 9 of article VII, of the Constitution of the State of Hawaii and sections 37-91 and 37-93, Hawaii Revised Statutes, the legislature has determined that the general fund expenditure ceiling for fiscal year 2006-2007 has already been exceeded by \$90,137,694 or 1.68 per cent. The appropriations contained in this Act will cause the state general fund expenditure ceiling for fiscal year 2006-2007 to be exceeded by an additional \$800,000, or an additional 0.015 per cent. The calculation contained in the foregoing sentence relates only to the amount of general funds appropriated in this Act for fiscal year 2006-2007. The reasons for exceeding the general fund expenditure ceiling are that the appropriations made in this Act are necessary to serve the public interest and to meet the needs provided for by this Act.

SECTION 4. There is appropriated out of the general revenues of the State of Hawaii the sum of \$800,000 for fiscal year 2006-2007 to be deposited into the state risk management revolving fund created in section 41D-4, Hawaii Revised Statutes.

SECTION 5. There is appropriated out of the following special or revolving funds of the following departments and agencies, the following sums for a combined sum of \$2,926,000 in special or revolving funds for fiscal year 2006-2007 to be deposited into the state risk management revolving fund:

Business & Economic Development and Tourism		
Foreign Trade Zone		
BED 107	Foreign-Trade Zones	
	Special Fund	\$ 6,000
Hawaii Tourism Authority		
BED 113	Tourism Special Fund	\$ 165,000
High Technology Development Corporation/Hawaii		
Center for Advanced Transportation Technologies		
BED 143	U.S. Air Force MORD-HEVDP	\$ 4,000
High Technology Development Corporation		
BED 143	High Technology Special Fund	\$ 5,000

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Hawaii Community Development Authority	
BED 150 Hawaii Community Development	
Revolving Fund	\$ 42,000
Transportation-Airports	
TRN 195 Airports Division	\$1,395,000
Transportation-Highways	
TRN 595 Highways Division	\$ 309,000
Hawaii Health Systems Corp.	
HTH 210 Hawaii Health Systems	
Corporation Operating	\$ 223,000
Hawaii Public Housing Authority	
HMS 220 Rental Housing Program	\$ 777,000

SECTION 6. There is appropriated out of the state risk management revolving fund the sum of \$3,000,000 for fiscal year 2006-2007.

SECTION 7. All sums appropriated by this Act shall be expended by the department of accounting and general services for the purposes of this Act.

SECTION 8. This Act shall take effect upon its approval.

(Approved May 11, 2007.)