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H.B. NO. 1336

A Bill for an Act Relating to Sanctions for Violations by Mortgage Brokers and Solicitors Committed Against Elders.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 454, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“§454- Additional sanctions for violations committed against elders.

(a) Any person who, in the course of engaging in conduct that requires a license under this chapter, commits a violation of this chapter or the rules adopted pursuant

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to this chapter, or commits a violation of chapter 436B, and the violation includes conduct that is directed towards, targets, or is committed against an elder, may be fined an amount not to exceed \$10,000 for each violation in addition to any other fine or penalty.

(b) As used in this chapter, “elder” means a consumer who is sixty-two years of age or older.”

SECTION 2. This Act does not affect rights and duties that matured, penalties that were incurred, and proceedings that were begun, before its effective date.

SECTION 3. New statutory material is underscored.¹

SECTION 4. This Act shall take effect on July 1, 2007.

(Approved May 1, 2007.)

Note

1. Edited pursuant to HRS §23G-16.5.