

A Bill for an Act Relating to Family Self-Sufficiency.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The legislature finds that the family self-sufficiency program allows public housing residents and holders of federal section 8 homeownership program rental vouchers to build savings in an escrow account to be used for the down payment on a home or other uses.

The purpose of this Act is to support homeownership by households receiving low-income housing assistance by exempting these family self-sufficiency escrow accounts from asset tests used to determine eligibility for public benefit programs administered by the department of human services.

SECTION 2. Chapter 346, Hawaii Revised Statutes, is amended by adding a new section to part I to be appropriately designated and to read as follows:

“§346- Family self-sufficiency escrow accounts; asset test exemption. Moneys within an escrow account established under the family self-sufficiency program of the United States Department of Housing and Urban Development shall be disregarded when determining eligibility for assistance or other benefits under this chapter.”

SECTION 2¹. New statutory material is underscored.²

SECTION 3¹. This Act shall take effect upon its approval.

(Approved April 20, 2007.)

Notes

1. So in original.

2. Edited pursuant to HRS §23G-16.5.