

ACT 240

S.B. NO. 420

A Bill for an Act Relating to State Finances.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The legislature determines that there is in the compliance resolution fund at least \$10,000,000 in excess of the requirements of the fund. On July 1, 2004, the director of finance is authorized to transfer from the compliance resolution fund to the general fund the sum of \$10,000,000 or so much thereof as may be necessary for fiscal year 2004-2005.

SECTION 2. This Act shall take effect on July 1, 2004.

(Became law on July 13, 2004, without the Governor's signature, pursuant to Art III, §16, State Constitution.)