

ACT 75

H.B. NO. 1212

A Bill for an Act Relating to Land Exchanges.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171-50, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows:

“(c) Legislative disapproval. Any exchange of public land for private land shall be subject to disapproval by the legislature by two-thirds vote of either the senate or the house of representatives or by majority vote of both in any regular or special session [~~next~~] following the date of the board of land and natural resources’ approval in principle of the exchange. The department shall submit for introduction to the legislature a resolution for review of action on any exchange [~~twenty days prior to the start of any regular or special session. The resolution shall contain a list of all exchanges~~] to be consummated by the board [of land and natural resources] wherein exchange deeds [~~have been~~] will be executed by the parties together with the following information: (1) the location and area of the parcels of land to be exchanged; (2) the value of the lands to be conveyed by the State and the private party; (3) the name or names of the appraiser or appraisers; and (4) the date of the appraisal[~~, which shall not be more than six months prior to the date of final approval of the exchange by the board of land and natural resources.~~] valuation.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 20, 2003.)