

ACT 43

S.B. NO. 1413

A Bill for an Act Relating to Kikala-Keokea.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171-19.5, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows:

“(c) Upon fulfillment of the purposes of this section, any unexpended or unencumbered funds appropriated by the legislature or remaining in the infrastructure development fund as of the close of business on ~~June 30,~~ December 31, 2004, shall not lapse into that fund or to the credit of the general fund, but shall be transferred to the credit of the Kikala-Keokea housing revolving fund established in section 201G-170.5 as of that date; provided that any unexpended or unencumbered moneys that were provided by the office of Hawaiian affairs and deposited into the infrastructure development fund for the purpose of infrastructure development shall

be refunded to the office of Hawaiian affairs upon the completion of the fund's intended purpose. No funds shall be transferred until all funding commitments entered into by the department of land and natural resources to complete the design and construction of infrastructure improvements have been executed."

SECTION 2. Act 144, Session Laws of Hawaii 2001, as amended by Act 112, Session Laws of Hawaii 2002, is amended by amending section 5A to read as follows:

"SECTION 5A. Any unexpended or unencumbered balances of the appropriation made by section 5 of this Act to be expended in fiscal year 2001-2002, shall not lapse at the end of fiscal year 2001-2002; and the authorization to expend the appropriation shall be extended to ~~[June 30, 2003;]~~ December 31, 2004; provided that any unexpended or unencumbered balances of the appropriation under section 5 of this Act remaining at the close of business on ~~[June 30,]~~ December 31, 2004, shall be transferred to the credit of the Kikala-Keokea housing revolving fund pursuant to section 171-19.5, Hawaii Revised Statutes."

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect on June 29, 2003.

(Approved April 30, 2003.)