

ACT 129

H.B. NO. 1160

A Bill for an Act Relating to the Examination for Licensure as a Certified Public Accountant.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 466-5, Hawaii Revised Statutes, is amended by amending subsection (e) to read as follows:

“(e) The examination required to be passed [~~shall be in writing, shall be held twice a year, and~~] for licensure shall test the applicant’s knowledge of the subjects of accounting theory, accounting practice, auditing, and other related subjects as the board may specify by rule. [~~The time for holding the examination shall be fixed by the board and may be changed from time to time.~~] The board shall prescribe the methods of applying for and conducting the examination, including methods for grading papers and determining a passing grade required by an applicant for a license; provided that the board shall, to the extent possible, see to it that the grading of the examination and the passing grades are uniform with those applicable in all other states. The board may use the Uniform Certified Public Accountant Examination and Advisory Grading Service of the American Institute of Certified Public Accountants, and may contract with third parties to perform the administrative services with respect to the examination as the board deems appropriate to assist it in performing its duties herein.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 3, 2003.)