

ACT 112

S.B. NO. 2232

A Bill for an Act Relating to Kikala-Keokea.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Act 144, Session Laws of Hawaii 2001, amended chapter 171, Hawaii Revised Statutes, by adding a new section designated as section 171-19.5. Section 171-19.5, Hawaii Revised Statutes, established the infrastructure development fund in the state treasury to provide funding for infrastructure development in the Kikala-Keokea area on the island of Hawaii.

The purpose of this Act is to extend the lapse date of the appropriation in Act 144, Session Laws of Hawaii 2001, from 2002 to 2003.

SECTION 2. Act 144, Session Laws of Hawaii 2001, is amended by adding a new section to read as follows:

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“SECTION 5A. Any unexpended or unencumbered balances of the appropriation made by section 5 of this Act to be expended in fiscal year 2001-2002, shall not lapse at the end of fiscal year 2001-2002; and the authorization to expend the appropriation shall be extended to June 30, 2003; provided that any unexpended or unencumbered balances of the appropriation under section 5 of this Act remaining at the close of business on June 30, 2004, shall be transferred to the credit of the Kikala-Keokea housing revolving fund pursuant to section 171-19.5, Hawaii Revised Statutes.”

SECTION 3. New statutory material is underscored.

SECTION 4. This Act shall take effect on June 30, 2002.

(Approved May 31, 2002.)