

**ACT 77**

H.B. NO. 2505

A Bill for an Act Relating to Housing Loan and Mortgage Programs.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 201G-195, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

“(b) The contract may contain provisions as determined by the corporation to be necessary or appropriate to provide security for its bonds. Notwithstanding any other law to the contrary, project loans may be made available for housing projects

on Hawaiian home lands pursuant to the Hawaiian Homes Commission Act, 1920, as amended.”

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 27, 2000.)