

ACT 73

H.B. NO. 2474

A Bill for an Act Relating to Insurance.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Chapter 431, Hawaii Revised Statutes, is amended by adding to article 2 a new section to be appropriately designated and to read as follows:

**“§431:2- Criminal convictions.** (a) Any person who is engaged in the business of insurance or who is about to engage in the business of insurance in this

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State and who has been convicted of any felony shall request the commissioner's written consent to engage in the business of insurance.

(b) After receipt of the request, the commissioner, in writing, may:

- (1) Consent to the person engaging in the business of insurance;
- (2) Provide a limited consent; or
- (3) Deny the individual the privilege of engaging in the business of insurance.

(c) Any person who fails to submit the request as required by this section and who engages in the business of insurance without the written consent of the commissioner shall be in violation of this chapter and subject to the fines and penalties provided under this chapter.

(d) The commissioner may prescribe the format and content of the form used to request the commissioner's written consent to engage in the business of insurance."

SECTION 2. New statutory material is underscored.<sup>1</sup>

SECTION 3. This Act shall take effect upon its approval.

(Approved April 27, 2000.)

### Note

1. Edited pursuant to HRS §23G-16.5.