

A Bill for an Act Relating to Insurance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 431, Hawaii Revised Statutes, is amended by adding a new section to article 2 to be appropriately designated and to read as follows:

“§431:2- Approval; when deemed effective. Unless specifically exempted from this section, any approval required by law shall be deemed granted on the thirtieth calendar day following the filing of the request for approval if the commissioner does not take any affirmative action to grant or deny the approval within thirty calendar days of the request.”

SECTION 2. Section 431:14-120, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) The commissioner shall review filings as soon as reasonably possible after they have been made to determine whether they meet the requirements of this article. [When all the requirements of this article are met, the commissioner shall hold public hearings on workers’ compensation rate filings that result in increases or decreases. The public hearing notice shall be mailed to the insurer, rating organization, or advisory organization that made the filing and filed with the office of the lieutenant governor at least six calendar days before the hearing. The public hearing notice requirement shall be exempt from section 92-41.]”

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.¹

SECTION 4. This Act shall take effect upon its approval.

(Approved June 20, 2000.)

Note

1. Edited pursuant to HRS §23G-16.5.