ACT 247

A Bill for an Act Relating to the University of Hawaii.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The purpose of this Act is to recodify the statutory authorization for the seed distribution program revolving fund of the University of Hawaii, by adding a new section to chapter 304, Hawaii Revised Statutes, and by repealing such language from chapter 150, Hawaii Revised Statutes.

SECTION 2. Chapter 304, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"**§304-** Seed distribution program; revolving fund. There is established a revolving fund, the purpose of which shall be to enable the seed distribution program to operate at a level that will adequately meet the demand for seed. The fund shall be used for the cultivation and production of seeds and for research and developmental purposes directly related to cultivation and production. The fund shall be administered by the college of tropical agriculture and human resources of the University of Hawaii. All sums withdrawn from the fund shall be reimbursed or restored from the proceeds realized through the sale of seeds."

SECTION 3. Part III of chapter 150, Hawaii Revised Statutes, is repealed.

SECTION 4. New statutory material is underscored.¹

SECTION 5. This Act shall take effect upon its approval.

(Approved June 19, 2000.)

Note

1. Edited pursuant to HRS §23G-16.5.