ACT 40

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S.B. NO. 1062

A Bill for an Act Relating to Agricultural Park Leases.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 166-7, Hawaii Revised Statutes, is amended to read as follows:

"**\$166-7** Applicants. [A] <u>Any</u> person, including a <u>revocable living trust</u>, partnership, corporation, <u>limited liability company</u>, [or] association, or an agricultural cooperative organized under chapter 421 at least seventy-five per cent of the <u>trustees</u>, partners, <u>officers and</u> stockholders, or members of which qualify individually, may apply for an agricultural park lease if the person, <u>trustees</u>, partners, <u>officers</u> and stockholders, or members are eligible and qualified according to criteria set forth in rules adopted by the board in conformance with section 166-9."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1999. (Approved April 26, 1999.)