ACT 50

H.B. NO. 3031

A Bill for an Act Relating to the Campaign Spending Commission.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 11-217, Hawaii Revised Statutes, is amended to read as follows:

"\$11-217 Hawaii election campaign fund; creation. The Hawaii election campaign fund is created as a trust fund within the state treasury. The fund shall consist of all moneys collected from persons who have designated a portion of their income tax liability to the fund as provided in section 235-102.5, any general fund revenues appropriated, as well as all other moneys collected pursuant to this subpart. Payment to each candidate from the fund shall be by the comptroller in the manner prescribed in section 11-222. [No more than \$100,000 may be appropriated annually for the administration of the program under this subpart.] Moneys from this fund may also be used for the operating expenses of the commission, including staff salaries and fringe benefits."

ACT 50

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1998. (Approved April 29, 1998.)