

ACT 263

H.B. NO. 2711

A Bill for an Act Relating to the Management of Financing Agreements.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 37D-1, Hawaii Revised Statutes, is amended by amending the definition of “agency” to read as follows:

““Agency” means [the State] the judiciary, [or] any executive department, any independent commission, any board, any authority, any bureau, any office, [or] any other establishment of the State (except the legislature and its agencies [and the judiciary]), or any public corporation that is supported in whole or in part by state funds, or any agent thereof, authorized by law to expend available moneys.”

SECTION 2. Section 37D-4, Hawaii Revised Statutes, is amended to read as follows:

“[[§37D-4]] Inclusion in [governor’s] budget request. [There] For each fiscal period, there shall be included in the [governor’s] executive and judiciary budget [request] requests to the legislature, [for each fiscal period,] amounts sufficient to permit the payment of all amounts that will be due on unpaid financing agreements during that fiscal period.”

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 4. This Act shall take effect upon its approval.

(Approved July 20, 1998.)