

ACT 148

H.B. NO. 2547

A Bill for an Act Relating to Agriculture.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The legislature finds that the lease for the existing Oahu slaughterhouse located in Honouliuli will expire in 2004. This slaughterhouse is the only one with United States Department of Agriculture approval facility on Oahu that slaughters cattle, hogs, and sheep. The closure of this slaughterhouse will leave livestock producers without the means to slaughter and process animals. It will also mean the termination of certain livestock operations, loss of jobs and revenues to the State, and the loss of fresh products for Hawaii consumers. Therefore, it is imperative that plans proceed for the construction of a slaughterhouse.

The planned slaughterhouse at Campbell industrial park will include a meat processing plant, and waste treatment plant. It is estimated that construction of the whole facility will lead to the creation of some two hundred sixty to three hundred new jobs relating to the slaughtering and processing of livestock. The construction of a slaughterhouse, meat processing plant, and waste treatment plant will not only help existing livestock operations but will coincide with conditions ripe for industry expansion. The availability of sugar lands coupled with the upswing in cattle prices has created an environment of promising growth.

The legislature finds and declares that the issuance of special purpose revenue bonds under this Act is in the public interest and for the public health, safety, and general welfare of the State.

SECTION 2. Pursuant to part IV, chapter 39A, Hawaii Revised Statutes, the department of budget and finance, with the approval of the governor, is authorized to issue in one or more series special purpose revenue bonds in a total amount not to exceed \$10,000,000, for the purpose of assisting Palama Meat Company in financing the establishment of a slaughterhouse including a meat processing plant, and waste processing plant on Oahu. The legislature finds and determines that the planning and construction of a slaughterhouse including a meat processing plant, and waste treatment plant constitute a project as defined in part IV, chapter 39A, Hawaii Revised Statutes, and the financing thereof is assistance to a processing enterprise.

SECTION 3. The special purpose revenue bonds issued under this Act shall be issued pursuant to part IV, chapter 39A, Hawaii Revised Statutes, relating to the authority to issue special purpose revenue bonds to assist processing enterprises.

SECTION 4. The authorization to issue special purpose revenue bonds under this Act shall lapse on June 30, 2003.

SECTION 5. This Act shall take effect upon its approval.

(Approved July 2, 1998.)