## **ACT 50**

H.B. NO. 462

A Bill for an Act Relating to Fines for Late Filers of Financial Interests Disclosures. Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 84-17, Hawaii Revised Statutes, is amended by amending subsection (i) to read as follows:

"(i) Failure of a legislator, a delegate to the constitutional convention, or employee to file a disclosure of financial interests as required by this section shall be a violation of this chapter. <u>Any legislator, delegate to a constitutional convention, or</u> employee who fails to file a disclosure of financial interests when due shall be assessed a penalty of \$50. The state ethics commission shall notify a person, by registered mail, return receipt requested, of the failure to file and the disclosure of financial interests shall be submitted to the commission not later than 4:30 p.m. on the tenth day after notification of the failure to file has been mailed to the person. If a disclosure of financial interests has not been filed within ten days of the due date, an additional penalty of \$10 for each day a disclosure remains unfiled shall be added to the penalty. All penalties collected under this section shall be in addition to any other action the commission may take under this chapter for violations of the state ethics code. The commission may waive any penalties assessed under this subsection for good cause shown."

SECTION 2. This Act does not affect rights and duties that matured, penalties that were incurred, and proceedings that were begun before its effective date.

SECTION 3. New statutory material is underscored.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 23, 1997.)