ACT 49

H.B. NO. 460

A Bill for an Act Relating to the Disposition of Financial Disclosure Statements. Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 84-17.5, Hawaii Revised Statutes, is amended to read as follows:

"§84-17.5 Disclosure files; disposition. (a) All financial disclosure statements filed by a legislator, employee, or delegate to a constitutional convention shall be maintained by the state ethics commission during the term of office of the legislator, employee, or delegate and for a period of [three] six years thereafter. Upon the expiration of the [three] six-year period, the financial disclosure statement and all copies thereof shall be destroyed.

(b) Upon the expiration of [three] <u>six</u> years after an election for which a candidate for state elective office or a constitutional convention has filed a financial disclosure statement, the state ethics commission shall destroy the candidate's

financial disclosure statement and all copies thereof.

(c) Financial disclosure statements provided for in section 84-17(d) shall cease to be public records once the [three] \underline{six} -year period in subsection (a) or (b) has run.

(d) Nothing herein shall bar the state ethics commission from retaining a financial disclosure statement or copy of a financial disclosure statement that has become part of a charge case or advisory opinion request, or is part of an ongoing investigation."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 23, 1997.)