

ACT 61

S.B. NO. 1712

A Bill for an Act Relating to the Insurance Code.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 431, Hawaii Revised Statutes, is amended by adding a new section to article 2 to be appropriately designated and to read as follows:

“§431:2- Reimbursement and compensation of examiners; source of funds; disposition of receipts. (a) All moneys necessary for the compensation and reimbursement of independent contractor examiners and insurance division staff examiners for actual travel expenses, reasonable living expenses, and per diem expenses, at customary rates approved by the commissioner shall be allocated by the legislature through appropriations out of the state general fund. The department shall include in its budgetary request for each upcoming fiscal period, the amounts necessary to effectuate the purposes of this section.

(b) Each authorized insurer shall deposit at a time determined by the commissioner the sum of \$200 with the commissioner for deposit into the state general fund.

(c) All moneys, fees, and other payments received by the commissioner under this part shall be deposited to the credit of the state general fund.

(d) This section shall take effect upon the termination of the insurance examiners revolving fund on June 30, 1999.”

SECTION 2. Act 190, Session Laws of Hawaii 1994, is amended by amending section 10 to read as follows:

“SECTION 10. This Act shall take effect on [July 1,] June 21, 1994 [and shall¹ be repealed]; provided that on June 30, [1996; provided that any statutory or session law material in this Act in existence on June 30, 1994, shall be reenacted on July 1, 1996 in the same form in which it existed on June 30, 1994.] 1999, sections 1 through 5 of this Act and section 431:2-307, Hawaii Revised Statutes, shall be repealed, and sections 431:3-302, 431:5-307, 431:19-107, and 431:19-115, Hawaii Revised Statutes, are reenacted in the form in which they read on June 20, 1994.”

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.²

SECTION 4. This Act shall take effect upon its approval; provided that on June 30, 1999, the director of finance shall transfer to the credit of the state general fund all unexpended or unencumbered balances remaining in the insurance examiners revolving fund.

(Approved April 25, 1995.)

Notes

1. So in original.
2. Edited pursuant to HRS §23G-16.5.