

ACT 53

H.B. NO. 1932

A Bill for an Act Relating to Submissions to the Commissioner of Financial Institutions.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 412:3-112, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows:

“(c) If the commissioner determines that any report is inadequate, the report shall be returned to the financial institution, with directions to rectify the inadequacies within the time specified by the commissioner, which shall not be longer than thirty days[.]; provided that the commissioner may, for good cause shown, grant a reasonable extension of not more than forty-five days for making and filing such report.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 25, 1995.)