

ACT 15

S.B. NO. 1155

A Bill for an Act Relating to Business Development Corporations.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 420-1, Hawaii Revised Statutes, is amended by amending the definition of "Pacific Islands" to read as follows:

““Pacific Islands”: The State of Hawaii, American Samoa, Guam, [and the Trust Territories of the Pacific, either collectively or individually.] the Cook Islands, Easter Island, the Federated States of Micronesia, Fiji, Kiribati, the Marshall Islands, Nauru, New Caledonia, Niue, the Northern Mariana Islands, Belau (Palau), Papua New Guinea, Pitcairn Island, the Solomon Islands, Tokelau, Tonga, Tuvalu, Vanuatu, Wallis and Futuna, French Polynesia, and Western Samoa.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 11, 1995.)