ACT 127

S.B. NO. 1022

A Bill for an Act Relating to Special Purpose Revenue Bonds and the Issuance Thereof to Assist Not-for-Profit Corporations that Provide Health Care Facilities to the General Public.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 39A-52, Hawaii Revised Statutes, is amended to read as follows:

"\$39A-52 Sunset provision. After June 30, [1995,] <u>2000,</u> no new special purpose revenue bonds shall be issued under this part."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1995. (Approved June 8, 1995.)