ACT 51

H.B. NO. 438

A Bill for an Act Relating to Accountants.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 466-4, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

"(a) [Subsection effective July 1, 1993. L 1992, c 204, §3.] There shall be a board of public accountancy to be known as the state board of public accountancy, which shall consist of nine members. All members of the board shall be citizens of the United States and residents of this State. Six members thereof shall be certified public accountants holding current licenses [and current permits to practice public accountancy] issued under this chapter, of which [four] <u>five</u> of the six certified public accountant members shall <u>hold current permits to practice public accountancy and</u> be in active practice. One member thereof shall be a public accountant in active practice holding a current license and a current permit to practice public accountancy issued under this chapter, and two shall be public members."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1993.

(Approved April 26, 1993.)