

ACT 42

S.B. NO. 212

A Bill for an Act Relating to Interest Income.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 601, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

“~~§601-~~ **Interest income.** Interest income earned on court deposits shall be credited to the depositor specified in the court order or to the State of Hawaii if not otherwise specified by statute.”

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect upon its approval.

(Approved April 22, 1993.)

Note

1. Edited pursuant to HRS §23G-16.5.