

ACT 270

S.B. NO. 536

A Bill for an Act Relating to Rebuilt Vehicles.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 286-2, Hawaii Revised Statutes, is amended by amending the definition of “rebuilt vehicle” to read as follows:

““Rebuilt vehicle” means any vehicle which has been declared a total loss by [a police officer. or] an insurer and has been rebuilt or repaired to operate on public highways. For the purpose of this definition, a vehicle [shall not be deemed to have been declared] is a total loss [by an insurer, despite such a declaration,] only if there [has been no] is material damage to the vehicle’s [engine, transmission,] frame, unitized structure, or suspension system, and the projected cost of repairing the [vehicle] damage exceeds the market value of the vehicle at the time of the incident causing it to be declared a total loss.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

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SECTION 3. This Act shall take effect upon its approval.
(Approved June 18, 1993.)