

ACT 17

H.B. NO. 1604

A Bill for an Act Relating to the Hawaii State Enterprise Zones Program.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 209E-2, Hawaii Revised Statutes, is amended by amending the definition of “qualified business” to read as follows:

““Qualified business” means any corporation, partnership, or sole proprietorship authorized to do business in the State which is:

- (1) Subject to the state corporate or individual income tax under chapter 235, the public service company tax under chapter 239, or the bank and financial corporation tax under chapter 241;
- (2) Engaged in manufacturing, the wholesale sale of tangible personal property, or a service business or calling; [and]
- (3) Engaged in producing agricultural products where the business is a producer as defined in section 237-5; and
- [ (3) ] (4) Qualified under section 209E-9.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved April 13, 1993.)