ACT 74

H.B. NO. 2139

A Bill for an Act Relating to Limitation of Actions.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 657-5, Hawaii Revised Statutes, is amended to read as follows:

"\$657-5 Domestic judgments and decrees. [Every] <u>Unless an extension is granted, every</u> judgment and decree of any court [of record] of the State shall be presumed to be paid and discharged at the expiration of ten years after the judgment or decree was rendered[, and <u>nol. No</u> action shall be commenced [thereon] after the expiration of ten years [after] <u>from</u> the <u>date a</u> judgment or decree was rendered[.] <u>or extended. No extension of a judgment or decree shall be granted unless the extension is sought within ten years of the date the original judgment or decree was rendered. A court shall not extend any judgment or decree beyond twenty years from the date of the original judgment or decree. No extension shall be granted without notice and a hearing."</u>

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 27, 1992.)