

ACT 174

H.B. NO. 2911

A Bill for an Act Making an Appropriation to Provide Low-Interest Loans for Self-Help Home Construction on the Island of Hawaii.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. In accordance with Section 9 of Article VII of the Constitution of the State of Hawaii and sections 37-91 and 37-93, Hawaii Revised Statutes, the legislature has determined that the appropriation contained in this Act will cause the state general fund expenditure ceiling for fiscal year 1992-1993 to be exceeded by \$350,000, or 0.011 per cent. The reasons for exceeding the general fund expenditure ceiling are that the appropriation made in this Act is necessary to serve the public interest and to meet the need provided for by this Act.

SECTION 2. The purpose of this Act is to appropriate funds for low-interest loans for self-help home construction on Hawaiian home lands on the island of Hawaii in Panaewa and Keaukaha. The funds are necessary to assist fifty-seven lessees in the second phase of this self-help home construction project on the island of Hawaii.

SECTION 3. There is appropriated out of the general revenues of the State of Hawaii the sum of \$350,000, or so much thereof as may be necessary for fiscal year 1992-1993, for administrative costs, a contingency fund, and low-interest loans for self-help home construction on Hawaiian home lands on the island of Hawaii in Panaewa and Keaukaha; provided that each loan under this appropriation shall not exceed \$35,000; provided further that any of these funds remaining after the department of Hawaiian home lands determines that the need for such loans in Panaewa and Keaukaha has been met, shall be made available for low-interest loans for self-help construction on Hawaiian home lands throughout the State.

SECTION 4. The sum appropriated shall be expended by the department of Hawaiian home lands; provided that the sum appropriated shall be disbursed by the department of Hawaiian home lands to the Hawaii county economic opportunity council for the purposes of this Act.

SECTION 5. This Act shall take effect on July 1, 1992.

(Approved June 12, 1992.)