

ACT 193

S.B. NO. 1534

A Bill for an Act Relating to Unemployment Compensation.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 383, Hawaii Revised Statutes, is amended by adding a new section to part V to be appropriately designated and to read as follows:

“§383- Evaluation of fund balance adequacy. The director shall conduct an annual evaluation of the adequacy of the fund balance, taking into account conditions in the State and national economic trends, and submit a report of findings to the legislature no later than twenty days prior to the convening of each regular session.”

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect on July 1, 1992.

(Approved May 23, 1991.)

Note

1. Edited pursuant to HRS §23G-16.5.