

ACT 154

S.B. NO. 1251

A Bill for an Act Relating to Residential Leaseholds.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 516-56, Hawaii Revised Statutes, is amended to read as follows:

“~~[[§516-56]]~~ **Eminent domain trial.** The parties to the eminent domain action brought under this chapter shall be the corporation as plaintiff and the

lessees and all other necessary parties as defendants. The corporation does not have the burden of proof in establishing the fair market value of the leased fee interest being acquired. Instead, [All] all parties, including the corporation, shall be given an opportunity to present evidence of the fair market value of the leased fee interest being acquired.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 22, 1991.)