

ACT 100

S.B. NO. 2053

A Bill for an Act Relating to Agricultural Products.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 421-1, Hawaii Revised Statutes, is amended by amending the definitions of “agricultural products” and “association” to read as follows:

“Agricultural products” includes floricultural, horticultural, viticultural, forestry, nut, coffee, dairy, livestock, poultry, bee, farm or plantation products, and fish and aquacultural commodities.

“Association” means any corporation organized under this chapter for the mutual benefit of its members, as agricultural producers, and which confines its operations to purposes authorized by this chapter and restricts the return on the stock or membership capital and the amount of its business with nonmembers to the limits placed thereon by this chapter for associations organized hereunder[.]; provided that any fish marketing association organized pursuant to chapter 422 and in existence on the effective date of this Act shall be considered an association for purposes of this chapter. Association shall be classified as and deemed to be nonprofit corporations, inasmuch as their primary object is not to pay dividends on invested capital, but to render service and provide means and facilities by or through which the producers of agricultural products may receive a reasonable and fair return for their products.”

SECTION 2. Chapter 422, Hawaii Revised Statutes, is repealed.

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 4. This Act shall take effect upon its approval.

(Approved May 7, 1991.)