

ACT 71

H.B. NO. 2459

A Bill for an Act Relating to Disaster Relief.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 209-30, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) No loan shall include any portion or item of loss covered by a contract of insurance or for which the applicant receives assistance from any other federal, state, or local program of disaster relief, and the amount of loans to any one applicant shall in no case exceed [~~\$25,000~~] \$50,000 for a commercial loan and [~~\$5,000~~] \$25,000 for a personal loan.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 16, 1990.)