

ACT 287

S.B. NO. 2730

A Bill for an Act Relating to Ordinary Disability Retirement Under the Employees' Retirement System.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 88-76, Hawaii Revised Statutes, is amended to read as follows:

“§88-76 Allowance on ordinary disability retirement. Upon retirement for ordinary disability, a member shall receive a service retirement allowance if the member has attained the age of fifty-five years, otherwise, the member shall receive a retirement allowance of [twenty-five per cent of the member's average final compensation plus one per cent] one and three-fourths per cent of the member's average final compensation for each full year of credited service [over fifteen] except that for each year of credited service as a judge, an elective officer,

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or the chief clerk and the sergeant at arms of both houses of the legislature, the member shall receive a retirement allowance computed as provided in section 88-74(3)(A). The minimum retirement allowance payable under this section shall be an allowance of thirty per cent of the member's average final compensation."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on January 1, 1990.

(Approved June 25, 1990.)