

ACT 209

S.B. NO. 506

A Bill for an Act Relating to Collision Insurance for Rented Motor Vehicles.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 437D, Hawaii Revised Statutes, is amended by adding three new sections to be appropriately designated and to read as follows:

“§437D- Commissions. No lessor or officer, employee, agent, or other representative of the lessor shall pay or receive a commission for selling collision damage waivers. Any violation of this section shall be an unfair or deceptive act or practice as provided in section 480-2.

§437D- Collision waiver damage statistics. Lessors shall submit data or information regarding their sale of collision damage waivers in a given year and amounts expended to repair damage to rental vehicles caused while the vehicles are subject to the collision damage waiver. Lessors shall maintain all records reflecting these statistics.

§437-¹ Rulemaking. The director shall adopt, amend, or repeal rules pursuant to chapter 91 to effectuate the purposes of section 437D- .”

SECTION 2. New statutory material is underscored.²

SECTION 3. This Act shall take effect upon its approval.

(Approved June 25, 1990.)

Notes

1. So in original.
2. Edited pursuant to HRS §23G-16.5.