

ACT 75

S.B. NO. 2856

A Bill for an Act Relating to the Vocational and Technical Training Projects Revolving Fund.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 304-8.4, Hawaii Revised Statutes, is amended to read as follows:

“§304-8.4 Vocational and technical training projects revolving fund. There is established a revolving fund for the vocational and technical training projects of the community colleges and the University of Hawaii at Hilo into which shall be deposited the receipts from fees for services, supplies, and use of equipment provided by or in connection with these projects. Funds deposited in this account shall be expended for vocational and technical training projects, and supplies, equipment, and services related thereto.

The University of Hawaii at Hilo shall report as of the close of each fiscal year to the governor and legislature on the revolving fund’s revenues and expenditures for the reported year. These reports shall be submitted not later than twenty days prior to the convening of each regular session.”

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 14, 1988.)