

ACT 43

S.B. NO. 3185

A Bill for an Act Relating to the Exemption of Sales of Alcohol Fuels.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 237-27.1, Hawaii Revised Statutes, is amended to read as follows:

“§237-27.1 Exemption of sale of [gasohol.] alcohol fuels.”¹ (a) There shall be exempted from and excluded from the measure of the taxes imposed by this chapter all of the gross proceeds arising from the sale of [gasohol] alcohol fuels for consumption or use by the purchaser and not for resale [from July 1, 1980, to June 30, 1992].

(b) As used in this section, [“gasohol”] “alcohol fuels” means [a gasoline] neat biomass-derived alcohol liquid fuel or a petroleum derived fuel and alcohol liquid fuel mixture consisting of at least ten volume per cent denatured biomass-derived [ethanol] alcohol commercially usable as a fuel to power aircraft, seacraft, spacecraft, automobiles, or other motorized vehicles.

(c) The director of taxation shall annually submit a written report to the governor and legislature prior to the regular session of the legislature indicating a comparison of the number of gallons and average price per gallon of [gasohol] alcohol fuels and gasoline sold in the State.

(d) The director of taxation shall adopt rules pursuant to chapter 91 necessary to administer this section.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1988.

(Approved May 10, 1988.)

Note

1. So in original.