ACT 97

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S.B. NO. 1098

A Bill for an Act Relating to Unfair Insurance Practices and Frauds. Be It Enacted by the Legislature of the State of Hawaii:

. .

SECTION 1. Section 431-647, Hawaii Revised Statutes, is amended to read as follows:

"§431-647 Penalty for violation of cease and desist orders. (a) Any person who violates a cease and desist order of the commissioner under section 431-646 may be subject at the discretion of the commissioner, after notice and hearing and upon order of the commissioner, to either or both of the following:

- (1) A monetary penalty of not more than \$10,000 for each and every act in violation of the cease and desist order; or
- (2) Suspension or revocation of the person's license.

(b) No order of the commissioner pursuant to this section or order of court to enforce it shall in any way relieve or absolve any person affected by the order from any other liability, penalty, or forfeiture required by law."

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 30, 1987.)