ACT 95

S.B. NO. 1002

A Bill for an Act Relating to Real Estate.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 467, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"§467- Prerequisites for license renewal. Prior to the license renewal of a real estate broker or real estate salesman, the licensee shall provide the commission with proof of having attended ten hours of continuing education or its equivalent as determined by the commission during the two year period preceding the application for renewal. Failure to satisfy the continuing education requirement by the license expiration date shall result in the license being automatically placed on an "inactive" status. To reactivate a license which has been placed on an "inactive" status the licensee shall submit to the commission proof of having satisfied the continuing education requirement of this section."

SECTION 2. New statutory material is underscored.¹

SECTION 3. This Act shall take effect upon its approval and shall be applied to license renewals for the biennium beginning January 1, 1991 and shall be repealed as of July 1, 1995.

(Approved May 30, 1987.)

Note

1. Edited pursuant to HRS §23G-16.5.