

ACT 51

S.B. NO. 156

A Bill for an Act Relating to Salvaged Vehicles.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 286-48, Hawaii Revised Statutes, is amended as follows:

1. Subsection (c) is amended to read:

“(c) Upon resale of the salvage vehicle, the seller or, if the seller is an insurance company, its authorized agent[,] shall transfer the salvage certificate and issue a bill of sale to the purchaser which shall be on a form prescribed by the director of finance. The seller shall notify the purchaser, in writing, of the requirements of this chapter regarding the recertification of salvage vehicles. The seller shall sell the salvage vehicle only to a person licensed pursuant to chapter 437B, sections 289-4, or 445-232, or any person who executes an affidavit which states whether or not the salvage vehicle would be used to construct a rebuilt vehicle as defined in section 286-2 and that if the salvage vehicle is to be rebuilt, [that] the purchaser will register the rebuilt vehicle as required by this chapter.”

2. Subsection (f) is amended to read:

“(f) In the event a total loss insurance settlement between an insurance company and its insured or a claimant for property damage caused by its insured results in the retention of the salvage vehicle by the insured or claimant, as the case may be, then in such event, the insurance company or its authorized agent shall[,] notify, within ten days from the date of settlement, [notify] the director of finance of such retention by its insured[,] or claimant, as the case may be, and shall notify its insured, or claimant as the case may be, in writing, of the requirements of this chapter regarding the recertification of salvage vehicles. The notification shall be on a form prescribed by the director of finance.”

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SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 29, 1987.)